

ATLANTA *Economic Review*

Vol. 11 No. 2

March 15, 1952

*Prepared monthly as a service to Atlanta citizens by the Council on
Economic Research, Atlanta Division, University of Georgia*

Acts and Resolutions Affecting business Passed by the General Assembly of the State of Georgia January 14 - February 12, 1952, Inclusive

by

Henry C. Pepper

Heading any list of actions affecting business is the proposed Constitutional amendment (SR 22) which would limit the State's participation to $\frac{1}{4}$ mill ad valorem tax. Of interest particularly to the Atlanta area, and the State as a whole, is the Resolution authorizing the purchase of the area for the development of the Stone Mountain Confederate Memorial Park, which will make possible the eventual completion of this state memorial park.

The following is a list of General Acts affecting business passed by the General Assembly. Because of space limitations, only the short title is given.

SENATE

- SB 172 The cause of action for criminal negligence shall not abate due to the death of either party.
- SB 174 Prescribes right of action for medical and/or burial expense resulting from injuries or death caused by criminal negligence.
- SB 238 Provides uniform bank tax as between federal and State Banks.
- SB 239 Provides for approval of incorporation of Trust Companies by the State Superintendent of Banks.
- SB 240 Provides that trusts or estates shall pay income tax on the 15th of April or the 15th of the fourth month after the end of their fiscal year.
- SB 261 Provides procedure for obtaining right-of-way for corporations engaged in mining and quarrying.
- SB 266 Provides that counties shall publish an annual financial audit.
- SB 299 Requires that reclaimed oils and greases shall be properly labeled as such before sale.

¹Professor and Chairman of the Division of Public Administration, Atlanta Division, University of Georgia. This summary was made from the final summary of the Legislative Service prepared jointly during the sessions of the General Assembly by the Bill Drafting Unit of the State Law Department and the Division of Public Administration.

- SB 305 Makes provision for joint ownership of shares of Building and Loan Companies.
- SB 312 Places restrictions upon ownership of land in Georgia by foreign corporations.
- SB 336 Power of Insurance Commissioner increased over licensing of foreign and domestic Insurance Companies by requiring information and holding hearings wherever and whenever necessary and tentatively refusing license and requiring proof of financial responsibility.
- SB 369 Provides the time, place, and procedure for the sale of real and personal property levied upon for taxes by the State Revenue Commissioner or his representatives.
- SB 370 Provides that all rights and obligations as between a domesticated foreign corporation and its stockholders, or any class of them, and of the stockholders as between themselves, shall be determined by the home state.

HOUSE OF REPRESENTATIVES

- HB 22 Creates Georgia Turnpike Authority to build super toll road from Cartersville, Georgia, to the Tennessee State Line.
- HB 172 Authorizes appointment of administrator de bonis non with will annexed upon application of interested persons in cases where the only qualified executor of a decedent's estate dies testate.
- HB 183 Two-ton trucks and buses shall not follow closer than 200 yards for a distance of more than one-half mile.
- HB 223 Provides that claim of lien shall be filed within 3 months.
- HB 225 Provides that Bill of Sale shall be filed within 30 days.
- HB 258 Land decrees of registration shall operate to free the registered land from further registration unless it expressly provides that said land shall remain subject to the provisions of the Land Registration Act.
- HB 516 Provides that Ordinaries of counties may dismiss guardianship at other times than during regular session of court.
- HB 623 Provides that members of the Organized Reserve shall retain employee status while on military leave.
- HB 632 Admits as evidence without proof of execution a certified copy of a deed recorded more than 30 years, where possession has been consistent.
- HB 663 Makes provisions for preemptive rights of shareholders and for voting trusts of corporate stocks.

- HB 665 Admits as evidence writing or records made in course of business.
- HB 674 Equalizes bank tax between State and National Banks. *Same as SB 238*
- HB 675 Provides for payment of income tax on estates or trusts shall be paid by April 15th or by the 15th of the 4th month following end of their fiscal year. *Same as SB 240*
- HB 676 Amends rural Telephone Cooperative Act to change the definition of "rural community" from 1,000 population to 1,500 population.
- HB 709 Provides that sales tax returns shall be made on the 15th rather than the 1st of the month.
- HB 724 Defers time for filing income tax returns for Korean Service personnel.
- HB 761 Authorizes reciprocity with neighboring states for fish and game licenses.
- HB 762 Provides that payment of income tax in cases of liquidation of corporations shall conform to the Internal Revenue Code.
- HB 763 Places judgments in Workmen's Compensation cases in same category as Court cases.
- HB 764 Restores price fixing authority of the Milk Control Board with the proviso that suppliers and processors may agree on price by contracting with each other, but in case of failure to act, board may do so.
- HB 768 Provides that all motor traffic must stop while school bus is loading or unloading.
- HB 769 Provides that common carriers carrying school children need not be marked "School Bus."
- HB 771 Provides that cases of suit on account do not require jury verdict.
- HB 785 Provides that charitable trusts may contract with hospitals for the care of needy or contribute funds for construction or equipment.
- HB 811 Provides that a divorce shall revoke any prior will by either party.
- HB 817 Makes provision for disability retirement due to certain occupational diseases and provides a one-half pay for one year after 2 years of service.
- HB 852 Provides that Commissioners of Roads and Revenues in certain counties may prescribe building codes.
- HB 863 Amends Income Tax Law to liberalize personal exemptions, increases credit for dependents and makes certain other changes.
- HB 870 Makes provision for withdrawing up to \$600.00 of deposits of deceased persons' bank deposits for funeral expenses.
- HB 885 Legalizes mechanical blinker turning signal lights for motor **vehicles**.
- HB 886 Provides that a Seal of a Notary is not necessary for attestation of deeds.
- HB 887 Provides that surplus funds from the Hill-Burton Hospital bonds may be used for equipping the hospital.
- HB 888 Provides that the debtor may exercise dominion in cases of assignment.

- HB 892 Provides that municipalities may do street construction work using their own facilities rather than contract to have the work done.
- HB 893 Provides that taxicabs may refuse to take passenger for destination within corporate limits of a municipality. *Repeals 1951 Act*
- HB 930 Amends the law regarding limitation on investments by Insurance Companies to cover all licensed companies as well as companies incorporated in Georgia.
- HB 952 Provides that in the absence of other contract, the duration of tenancy shall under the law be construed to be a tenancy at will.

Atlanta Division
UNIVERSITY OF GEORGIA
24 Ivy Street, S.E.
Atlanta 3, Georgia

Sec. 34.66, P. L. & R.
U. S. POSTAGE
P A I D
Atlanta, Georgia
Permit No. 152